

SEPTEMBER

16

MONDAY

6PM CALL

Market today: Imbalance

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- The market has lost the 1,250 point zone and the 1,245 point zone respectively, this signal is putting pressure on the market.
- The next important support zone is the MA(200), the 1,225 point zone. The market is expected to be supported when it retreats near this zone and recovers.

The market continued to be cautious and tentative as it entered the new trading week. Although there was a recovery from the 1,250 point area, the increase was modest and reversed from the 1,255 point area. The market's performance was less positive in the afternoon session and gradually retreated into the red zone. VN-Index decreased by 12.45 points (-1%), closing at 1,239.26 points. Matching liquidity increased with 453.6 million shares matched on HOSE.

VN30-Index decreased by 12.93 points (-1%), closing at 1,281.37 points. In the group, there was only one gainer, namely GVR (+0.9%). On the contrary, there were 25 losers such as POW (-3.9%), VHM (-2.9%), GAS (-2.3%), VRE (-2.1%), VIC (-2%)....

With the weakening market, most major sectors were in the red. Real Estate, Retail, Technology... were the groups that performed quite poorly and had a negative impact on the general market.

Foreign investors returned to be net buyers on HOSE, with a value of 218.6 billion VND. They bought a lot at TCB (+69.9 billion), NAB (+53.9 billion), FPT (+53.2 billion), VNM (+49.2 billion), CTG (+39.2 billion) ... However, they sold heavily at HSG (-43.2 billion), MWG (-40.9 billion), VCI (-33.4 billion), HPG (-23.2 billion), PDR (-23.2 billion)...

The market failed to recover and continued to decline. Liquidity increased compared to the previous session, showing that supply is increasing again after a cautious cash flow state. The market has lost the 1,250 point zone and the 1,245 point zone, respectively, this signal is putting pressure on the market. At the same time, the current downward momentum may create a risk of a decline for the market in the next trading session. The next important support zone is the MA(200) zone, the 1,225 point zone. It is expected that the market will be supported when it retreats near this zone and recovers. Therefore, investors need to be cautious and observe the supply and demand developments at the support zone, and should keep the portfolio proportion at a reasonable level and avoid overbought status. In addition, it is still necessary to consider the recovery phases to restructure the portfolio in the direction of minimizing risks.

Analyst Pin-board

Update on trade growth in August 2024

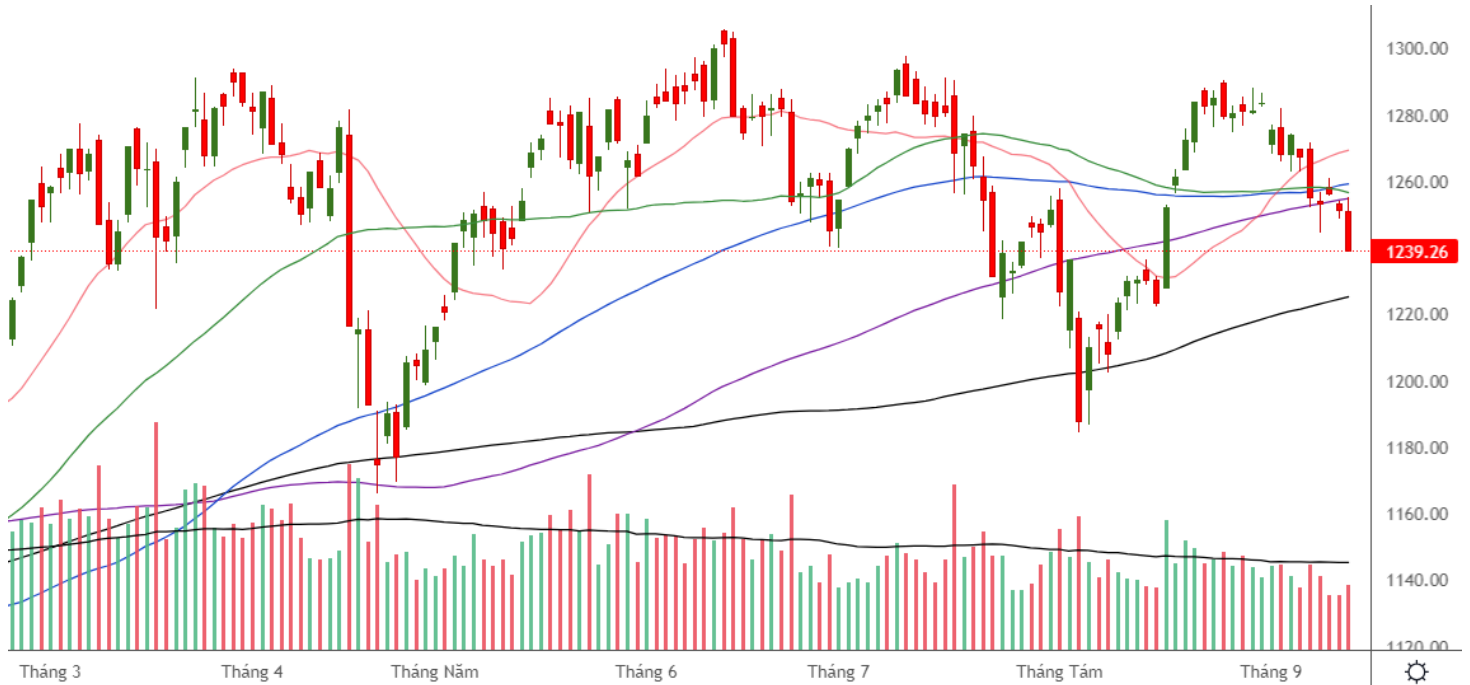
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“Imbalance”

Technical Analyst Recommendations

The market has lost the area of 1,250 points and the area of 1,245 points, respectively, this signal is putting pressure on the market. At the same time, the current downward momentum may create a downside risk for the market in the next trading session. The next important support area is MA(200), 1,225 points. The market is expected to be supported when it retreats near this area and recovers. Therefore, investors need to be cautious and observe supply and demand developments at the support area, and should keep the portfolio proportion at a reasonable level and avoid overbought status. In addition, investors still need to consider recovery periods to restructure the portfolio to minimize risks.



VIETNAM

Date	Events
02/09/2024	Restructuring Ishare MSCI ETF' Portfolio
04/09/2024	Publication of PMI (Purchasing Managers Index)
06/09/2024	Announcement of new FTSE' portfolio
13/09/2024	Announcement of new Vaneck' portfolio
19/09/2024	Expiry date of VN30F2409 futures contract
20/09/2024	Restructuring the portfolio of Vaneck and FTSE
27/09/2024	Announcement of Vietnam's economic data September

WORLDWIDE

Date	Countries	Events
02/09/2024	EU	Final Manufacturing PMI
03/09/2024	U.S	Final Manufacturing PMI
05/09/2024	U.S	Natural Gas Storage
05/09/2024	U.S	Crude Oil Inventories
06/09/2024	U.S	Unemployment Rate
11/09/2024	U.S	Crude Oil Inventories
12/09/2024	U.S	Federal Budget Balance
12/09/2024	U.S	Natural Gas Storage
12/09/2024	U.S	PPI m/m
12/09/2024	EU	ECB Press Conference
13/09/2024	EU	Industrial Production m/m
17/09/2024	U.S	Retail Sales m/m
17/09/2024	U.S	Industrial Production m/m
18/09/2024	U.S	Crude Oil Inventories
19/09/2024	U.S	Federal Funds Rate
19/09/2024	U.S	Natural Gas Storage
19/09/2024	U.S	FOMC Statement
20/09/2024	China	Retail Sales y/y
20/09/2024	China	Industrial Production y/y
25/09/2024	U.S	Crude Oil Inventories
26/09/2024	U.S	Natural Gas Storage
26/09/2024	U.S	Final GDP q/q
27/09/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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